



## Carbon Revolution Appoints Industry Veteran Alia Comai as Chief Revenue Officer to Lead the Sales and Strategic Partnerships

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GEELONG, Australia, June 04, 2024 (GLOBE NEWSWIRE) -- Carbon Revolution plc (Nasdaq: CREV) (the "Company"), a Tier 1 OEM supplier and the leading global manufacturer of lightweight advanced technology automotive carbon fiber wheels, is proud to announce the appointment of Alia Comai as Chief Revenue Officer, to lead the Company's sales organization and continue developing global strategic partnerships.

Comai brings over 25 years of extensive experience in the automotive sector, where she has held several pivotal leadership roles across product development, manufacturing, international business operations, program management, quality and sales.

"Alia will take the lead in driving the company's efforts to grow and expand the company's sales revenue and market presence by shaping the company's sales direction, establishing and building customer relationships, fostering strategic partnerships, and maximizing opportunities for revenue generation" said Jake Dingle, CEO of Carbon Revolution. "Alia brings with her a proven track record of driving revenue expansion and developing strategic partnerships, particularly in the new technology space. She will bring a wealth of knowledge, experience and connections to Carbon Revolution."

Before joining Carbon Revolution, Comai served as Vice President and General Manager - North America at Questar, where she was responsible for regional business growth and developed marketing strategies to promote the company, its products, and services, significantly driving partnerships and scale in the region.

Prior to Questar, Comai served as Vice President of Neapco Electronics Technology, an Automotive Tier-1 company, where she led a newly established division focused on developing advanced technologies.

Before her tenure at Neapco, Comai served as President and General Manager of the automotive branch of Ofilm USA Co., Ltd. She was pivotal in forming the division upon her arrival, rapidly growing Ofilm from a nascent Tier One automotive supplier to securing significant business with major OEMs within just three years.

Comai began her distinguished career as a product development engineer at Chrysler and subsequently held progressive, cross-functional roles with leading Tier-1 automotive suppliers such as Magna, Nippon Seiki, and Bosch over a twenty-year span. Her deep industry knowledge and strategic approach have made her a respected partner in the automotive community.

### About Carbon Revolution plc

Carbon Revolution plc (Nasdaq: CREV) is the parent of Carbon Revolution Pty Ltd, an early-stage growth company which has successfully innovated, commercialized and industrialized the advanced manufacture of carbon fiber wheels for the global automotive industry. The Company has progressed from single prototypes to designing and manufacturing lightweight wheels for cars and SUVs in the high performance, premium and luxury segments, for the world's most prestigious automotive brands. Carbon Revolution is creating a significant and sustainable advanced technology business that supplies its lightweight wheel technology to automotive manufacturers around the world.

For more information, visit [carbonrev.com](https://carbonrev.com)

### Forward Looking Statements

All statements other than statements of historical facts contained in this communication are forward-looking statements. Forward-looking statements may generally be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target" or other similar expressions (or the negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding the future financial performance, business strategies, financings and expectations for the Company's business. These statements are based on various assumptions, whether or not identified in this communication, and on the current expectations of Carbon Revolution's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from such assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Carbon Revolution.

These forward-looking statements are subject to a number of risks and uncertainties, including (i) Carbon Revolution's liquidity, including its ability to pay its obligations and to issue equity, refinance its indebtedness or otherwise obtain financing at all or on acceptable terms, (ii) risks related to our ability to meet financial covenants and other key covenants under existing financing arrangements, (iii) changes in domestic and foreign business, market, financial, political and legal conditions; (iv) the ability to maintain the listing of Carbon Revolution's securities on the stock exchange; (v) the failure to realize the anticipated benefits of the business combination and related transactions; (vi) risks related to the rollout of Carbon Revolution's business strategy and the timing of expected business milestones; (vii) the effects of competition on Carbon Revolution's future business and the ability of the combined company to grow and manage growth, establish and maintain relationships with customers and retain its management and key employees; (viii) risks related to domestic and international political and macroeconomic uncertainty, including the Russia-Ukraine and Israel-Hamas conflicts; (ix) the outcome of any legal proceedings that may be instituted against Carbon Revolution; (x) the impact of pandemic and governmental responses on any of the foregoing risks; (xi) risks related to Carbon Revolution's industry; (xii) changes in laws and regulations; and (xiii) those factors discussed in the documents Carbon Revolution filed with the SEC, including the Shell Company Report on Form 20-F.

If any of these risks materialize or Carbon Revolution's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Carbon Revolution does not presently know or that Carbon Revolution currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Carbon Revolution's expectations, plans or forecasts of future events and views as of the date of this communication. Carbon Revolution anticipates that subsequent events and developments will cause Carbon Revolution's assessments to change. However, while Carbon Revolution may elect to update these forward-looking statements at some point in the future, Carbon Revolution specifically disclaims any

obligation to do so, unless required by applicable law. These forward-looking statements should not be relied upon as representing Carbon Revolution's assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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