

Carbon Revolution To Present At The Emerging Growth Conference On Wednesday, March 6, 2024

March 5, 2024

Carbon Revolution invites individual and institutional investors, advisors, and analysts to attend its real-time, interactive presentation at the Emerging Growth Conference

GEELONG, Australia, March 05, 2024 (GLOBE NEWSWIRE) -- Carbon Revolution plc (Nasdaq: CREV) (the "Company"), a Tier 1 OEM supplier and the leading global manufacturer of lightweight advanced technology automotive carbon fiber wheels, is pleased to announce that it has been invited to present at the Emerging Growth Conference on Wednesday, March 6, 2024, at 4:25 PM Eastern time for 30 minutes.

This live, interactive online event will give shareholders and the investment community the opportunity to interact with the Company's CFO, Gerard Buckle, and Commercial Director, Nick Batchelor, in real time.

Mr. Buckle and Mr. Batchelor will give a presentation and then open the floor for questions. Please submit your questions in advance to <u>Questions@EmergingGrowth.com</u> or ask your questions during the event, and Mr. Buckle and Mr. Batchelor will do their best to get through as many of them as possible.

Please register here to attend the conference and receive updates.

If attendees cannot join the event live, an archived webcast will be available on EmergingGrowth.com and the Emerging Growth YouTube channel.

This presentation follows the Company's preliminary fiscal second-quarter results, which exceeded its prior outlook, with revenue up 177% year-over-year to US\$14.8 million¹. For the year ended December 31, 2023, revenue increased 42% to US\$40.3 million.

This strong operating performance underscores the Company's leadership in innovation and the growing demand for Carbon Revolution's pioneering lightweight carbon fiber wheels. For more details on the Company's preliminary Q2 results, please click <u>here.</u>

The Company's most recent (Feb 29, 2024) investor presentation can be found here.

About the Emerging Growth Conference

The Emerging Growth conference is an effective way for public companies to present and communicate their new products, services and other major announcements to the investment community from the convenience of their office, in a time efficient manner.

The Conference focus and coverage include companies in a wide range of growth sectors, with strong management teams, innovative products & services, focused strategy, execution, and the overall potential for long-term growth. Its audience includes potentially tens of thousands of Individual and Institutional investors, as well as Investment advisors and analysts.

All sessions will be conducted through video webcasts and will take place in the Eastern time zone.

About Carbon Revolution plc

Carbon Revolution plc (Nasdaq: CREV) is the parent of Carbon Revolution Limited, an Australian technology company, which has successfully innovated, commercialized and industrialized the advanced manufacture of carbon fiber wheels for the global automotive industry. The Company has progressed from single prototypes to designing and manufacturing lightweight wheels for cars and SUVs in the high performance, premium and luxury segments, for the world's most prestigious automotive brands. Carbon Revolution is creating a significant and sustainable advanced technology business that supplies its lightweight wheel technology to automotive manufacturers around the world.

For more information, visit carbonrev.com

Forward Looking Statements

All statements other than statements of historical facts contained in this communication are forward-looking statements. Forward-looking statements may generally be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target" or other similar expressions (or the negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding the future financial performance, business strategies, financings and expectations for the Company's business. These statements are based on various assumptions, whether or not identified in this communication, and on the current expectations of Carbon Revolution's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from such assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Carbon Revolution.

These forward-looking statements are subject to a number of risks and uncertainties, including (i) changes in domestic and foreign business, market, financial, political and legal conditions; (ii) Carbon Revolution's ability to obtain financing, equity, debt, or convertible debt financings to fund our operations on favorable terms or at all, (iii) the ability to maintain the listing of Carbon Revolution's securities on the stock exchange; (iv) the failure to realize the anticipated benefits of the business combination and related transactions; (v) risks relating to the uncertainty of the costs related to the business combination. (vi) risks related to the rollout of Carbon Revolution's business strategy and the timing of expected business milestones; (vii) the effects of competition on Carbon Revolution's future business and the ability of the combined company to grow and manage growth, establish and maintain relationships with customers and healthcare professionals and retain its management and key employees; (viii) risks related to our ability to meet financial covenants and other key covenants under existing financing arrangements, (ix) risks related to domestic and international political and macroeconomic uncertainty, including the Russia-Ukraine and Israel-Hamas conflicts; (x) the outcome of any legal proceedings that may be instituted against Carbon Revolution; (xi) the impact of the global COVID-19 pandemic and governmental responses on any of the foregoing risks; (xii) risks

related to Carbon Revolution's industry; (xiii) changes in laws and regulations; and (xiv) those factors discussed in the documents Carbon Revolution filed with the SEC, including the Shell Company Report on Form 20-F.

If any of these risks materialize or Carbon Revolution's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Carbon Revolution does not presently know or that Carbon Revolution currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Carbon Revolution's expectations, plans or forecasts of future events and views as of the date of this communication. Carbon Revolution may elect to update these forward-looking statements at some point in the future, Carbon Revolution specifically disclaims any obligation to do so, unless required by applicable law. These forward-looking statements should not be relied upon as representing Carbon Revolution's assessments as of any date subsequent to the date of this communication. Accordingly, undue reliance should not be placed upon the forward-looking statements.

¹ All USD figures converted to USD at 0.7 for convenience and are unaudited.

For additional information, please contact: Investors Investors@carbonrev.com Media Media@carbonrev.com